taken by the Reserve Bank of India in foreign exchange market;

(b) the reasons for the introduction of the reforms; and

(c) when will it be introduced?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (c) RBI is examining various recommendations on Forex Markets made by the Expert Group. Out of 33 major recommendations of the Expert Group, 10 directly relate to Forex Market Reforms, 3 of which have already been introduced.

The reforms are aimed at adding depth and liquidity to the market.

रायगढ़ जिले में सरकारी कर्मचारियों के सामान्य भविष्य निधि से आहरित धनराशि

3535. **श्री दिलीप सिंह जूदेव:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) मध्य प्रदेश के रायगढ़ जिले में वर्ष 1993-94 से 1995-96 तक की अवधि के दौरान सरकारी कर्मचारियों की सामान्य भविष्य निधि में महालेखाकार के पास जमा राशि में से अस्थायी निकासी, आंशिक अंतिम निकासी और अंतिम निकासी के रूप में क्रमशः कितनी-कितनी धनराशि आहरित की गई है;

(ख) इस प्रकार से आहरित धनराशि का विभाग-वार एवं वर्ष-वार ब्यौरा क्या है;

(ग) उपरोक्त अवधि के दौरान जमा राशि से अधिक आहरण कर लिये जाने के कितने प्रकरण विभाग-वार प्राप्त हुए तथा उस संबंध में की गई वसूली और कार्यवाही का ब्यौरा क्या है; और

(घ) इस प्रकार के आहरण की स्वीकृति देने वाले अधिकारियों का पदनाम सहित ब्यौरा क्या है और उनके विरुद्ध क्या कार्यवाही की गई?

वित्त मंत्री तथा कम्पनी कार्य मंत्री (श्री पी० चिदम्बरम): (क) से (घ) सूचना एकत्र की जा रही है जिसे प्राप्त होते ही सभा पटल पर प्रस्तुत कर दिया जाएगा।

Uniform Provisioning Norms for Advance to M/s. Shaw Wallace & Company Ltd.

3536. SHRI DIPANKAR MUKHERJEE:
SHRI JIBON ROY:

Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 2263 given in the Rajya Sabha on 27th August, 1996 and state:

(a) whether the uniform provisioning norms in respect of a particular non-performing advance were followed by the banks in the case of advance to M/s. Shaw Wallace & Co. Ltd.; and

(b) if not, the reasons therefor?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) and (b) Reserve Bank of India (RBI) have reported that while four of the consortium Banks had classified the advance as sub-standard as on 31.03.1996, the remaining four banks which are members of the consortium have treated the advance as standard as on 31.3.1996. One of these four banks had subsequently classfied the advance as sub-standard as 31.5.96. The action of the participant banks which had classified this acount as standard is not in consonance with RBI's guidelines.

Country's Long, Medium and Short Term External Debt

3537. SHRI ASHOK MITRA: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 1491 given in the Rajya Sabha on 30th July, 1996 and state:

(a) the country's outstanding external debt, in rupees as well as U.S. dollars, as on 30th June, 1996 broken down into long, medium and short-term; and

(b) whether Government propose to enter into negotiations with external parties for liquidating a substantial part of this debt?

THE MINISTER OF FINANCE & MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) Ac-

cording to the latest available estimates, India's total external debt as on 30th September, 1995 is as under:—

	U.S. Dollar million	Rupee Crore
Total long-term debt	89353	303071
Short-term debt	4490	15248
TOTAL	93843	318319

(b) India's external debt is well within manageable limits as indicated by debt service and other indicators. No special negotiations are envisaged for debt write-offs.

Cases before Company Law Board

3538. SHRI RAMJI LAL: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) the number and nature of cases Company Law Board received during the years 1994-95 and 1995-96;

(b) the number of cases disposed of by the Board during this period; and

(c) what steps are being taken by the Board for early disposal of pending cases?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) During the year 1994-95 and 1995-96, Company Law Board (CLB) received 5,752 and 6,087 cases respectively. The cases mainly relate to amendment in object clause of Memorandum of Association, condonation of delay in filing Company Law Board's orders, non-payment of matured fix deposits, issue of redeemable preference shares in case of non-redemption of irredeemable preference shares, rectification of Members' Register, extension of time for issue of share certificate, condonation of delay in filing particulars of charge or modification of charge, power to call annual general meeting, oppression and mismanagement, appointment of Government Directors, compounding of offences and investigation of companies etc.

(b) 11,189 cases were disposed of by CLB during this period.

(c) Thre posts of members of CLB are likely to be filled up shortly as result of which disposal of cases is expected to improve.

Issuing of Bonds by Financial Institutions

3539. SHRIMATI VEENA VERMA:
SHRI RAJUBHAI A. PARMAR:
SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE:

Will the Minister of FINANCE be pleased to state:

(a) whether in view of increasing credit demand, a large number of Financial Institutions like ICICI, SCICI, IFCI, IDBI are coming up with issue of bonds to mop up and harness public and small depositiors' funds by way of fixed deposits offering attracting returns;

(b) if so, the details of the bonds issued by various institutions during 1994-95, 1995-96 and 1996-97 so far and the total amount of funds collected under each Bond Scheme; and

(c) what is Government regulation or control over these bonds?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) Yes, Sir.

(b) As per information provided by the Industrial Development Bank of India (IDBI), the details of public issue of bonds by financial institutions namely IBDI, Industrial Finance Corporation of India Ltd. (IFCI), Industrial Credit & Investment Corporation of India Ltd. (ICICI) and SCICI Ltd. and amount of funds collected during the year 1994-95,